



# NORTHERN NEW YORK COMMUNITY FOUNDATION

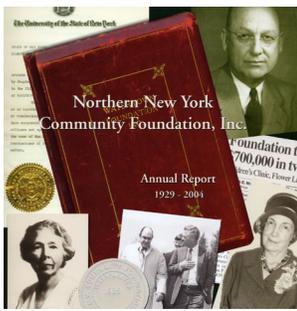
*Strengthening the communities of Jefferson, Lewis & St. Lawrence Counties*

*“Giving is the magic  
that gives life joy and meaning”*

HUMAN SERVICES • HEALTH & WELLNESS • EDUCATION  
FAMILIES • CHILDREN • YOUTH • ELDERLY • ARTS & CULTURE  
RECREATION • HISTORY • COMMUNITY DEVELOPMENT  
CONSERVATION & ENVIRONMENT  
QUALITY OF LIFE

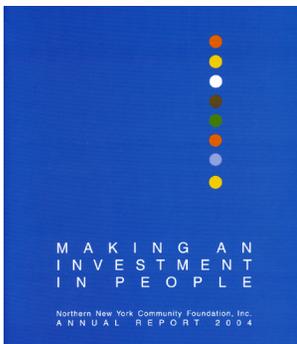
The *Experience* of Giving

A GUIDE FOR DONORS AND DONOR ADVISORS



## A COMMUNITY FOUNDATION...

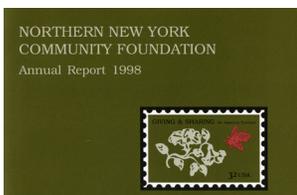
...is a collaboration of diverse interests, organized for **permanence**, which attempts to **strengthen** a geographically defined community by providing **support, services and nurturing leadership** among charitable donors, nonprofit organizations and the community at large. By maintaining **flexibility**, it is **uniquely positioned** to address changing community needs.



Northern New York  
Community Foundation



Realizing Potential



# NORTHERN NEW YORK COMMUNITY FOUNDATION

*Inspiring Thoughtful Giving • Perpetuating Legacies*

Since 1929, individuals, families, organizations, institutions and businesses have partnered with the Northern New York Community Foundation to improve the quality of life in the North Country. The Foundation fulfills its mission through the generosity of donors whose gifts are given to meet the present and emerging needs in Jefferson, Lewis and St. Lawrence Counties. Because of this, over \$1 million in combined grants and scholarships is distributed throughout the region each year. The Foundation not only serves as a vehicle for charitable giving, but also as a place that connects people, organizations, resources and ideas.

## MAXIMIZE CHARITABLE GIVING: The Multiplier Effect

We invite you to become a partner by making a donation, establishing a named fund, or considering a legacy bequest through your will. The Foundation makes giving simple and easy. No matter the size of the gift, you can make a profound difference both during your lifetime and when you are no longer able to express your charitable intentions personally. Your generosity will have lasting effectiveness, multiplied many times over and can be tailored to:

- Address the **greatest community needs**.
- Provide funding for a **defined geographic area** (city, village, town, county, etc.).
- Assist in a **particular area of interest** (arts, education, healthcare, environment, etc.).
- Aid **specific non-profit organizations**.
- Provide **scholarships**.
- **Recommend grants** through a donor advised fund.
- Support the **overall advancement of the Foundation's work and mission**.

## PARTNER WITH THE COMMUNITY FOUNDATION

- We help donors **create legacies** and offer simple ways to fulfill charitable interests.
- We accept a **variety of assets**, including stocks, life insurance and retirement funds or the distribution from a trust.
- We are a **practical, efficient alternative** to forming a private foundation.
- We are led by a **sixteen-member board** representing both geographic diversity and a broad range of knowledge, interests, expertise and ideas.
- We offer **investment management expertise** for growth and economies of scale.
- We provide **maximum deductibility** for income, gift and estate tax purposes.
- We are structured for **permanence**.

## ORGANIZATION ENDOWMENT FUNDS

For a nonprofit organization or school that wishes to transfer all, or part, of its endowment to a designated fund or scholarship fund within the Foundation, agency funds can help reduce administrative challenges. Individual donors may also establish agency endowments to help support the ongoing mission of a charitable organization of their choosing. This partnership brings economies of scale, expertise and reduced fund management costs to a charitable organization. It also can help ensure that there are funds available to support its work and mission on a regular, perpetual basis.

## CHARITABLE GIFT ANNUITIES

In exchange for a gift of cash or securities, you receive a guaranteed annual payment for life. When the annuity terminates, the unused portion of your gift remains with the Foundation as a permanent fund to support the charitable purposes you care about. It is an ideal way to provide for your future and the Foundation's.

# DECIDING TO GIVE: Today & Tomorrow

You may prefer to give to a particular area that interests you or to address the broadest range of community needs. We strive to make philanthropy and its benefits available to all.

## FUND TYPES

With a gift of \$5,000 or more, you can create a fund today and experience the impact your charitable giving will have on the community or make a gift for tomorrow by creating a fund through your will. Some donors choose to establish a fund now so as to witness its impact today, adding to it through their legacy planning. Currently, approximately 5% of an average value of the fund is made available for distribution annually.

### • Named Unrestricted or Discretionary Fund

This fund provides the most flexibility, allowing the Foundation to address the changing needs of the community, which often cannot be anticipated at the time a fund is established. The choice of this type of fund will allow you to make a lasting impact on the broader community.

### • Named Field of Interest Fund

You decide the general purpose of the fund (such as education, the arts, health care or services for children, etc.) or for a favorite geographic region within our area. The Foundation then identifies projects that are most effectively addressing that area.

### • Named Designated Fund

For donors who want to give specifically to one or more charitable organizations for years to come, we recommend a designated fund. You create a fund now or provide a bequest through your will. An annual distribution then goes to the organization(s) in perpetuity.

### • Named Scholarship Fund

Work with the Foundation to create criteria for students who will receive assistance from the fund, either broadly or directed toward a specific high school, college or field of study.

### • Business or Individual Named Donor Advised Fund

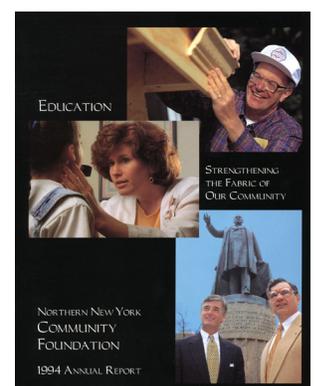
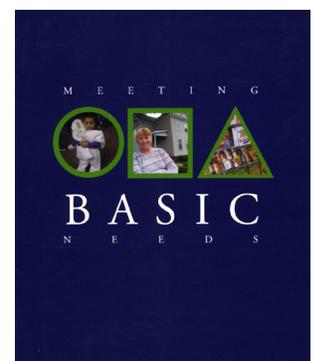
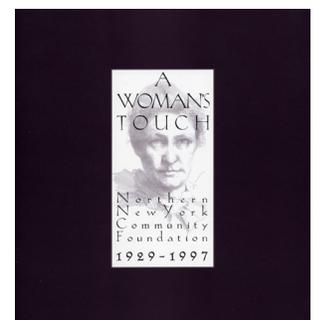
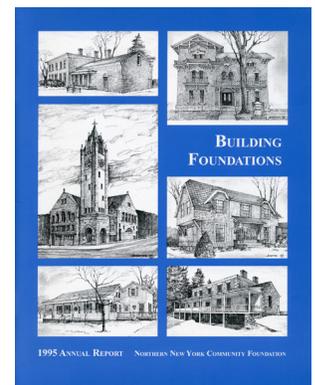
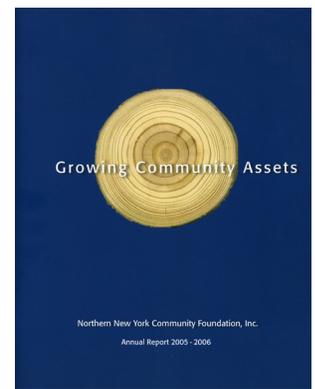
An individual or business recommends grants to those charities they wish to support. This method offers flexibility, convenience and anonymity (if desired). This is especially useful for donors who wish to take a charitable deduction one year and make distributions over several years. Also, if you are considering a private foundation transfer, a donor advised fund can serve as that vehicle, allowing family members or other designees to continue to be involved, at the same time eliminating the administrative burden and enhancing tax savings.

## BEQUESTS

The simplest gift is a bequest that directs specific sums or assets or a percentage of one's estate to create a fund, add to an existing fund, or add to the Foundation's grantmaking endowment. Sample will language can be provided upon request. If a will already exists, a simple codicil, or amendment, can add a provision for the Northern New York Community Foundation.

## FRIENDS OF THE FOUNDATION

In addition to legacy and fund-specific gifts, many donors choose to support the overall advancement of the work and mission of the Foundation either annually or by making periodic contributions of any size to the Foundation's endowment. By so doing, they become Friends of the Foundation, recognized annually in our publications. Gifts are often made in memory or honor of a special person or an occasion in the donor's life.



*The Northern New York Community Foundation is the realization of the values and dreams of civic-minded, visionary individuals who have provided the leadership necessary to establish and grow the Foundation for over eighty years. We invite you to explore what you might do to change the lives of people in the region, both now and in perpetuity. You'll find that being a philanthropist doesn't require great wealth, simply the desire for a better community. We believe that we live in a special place. You live here for a reason. Help us sustain what is unique about the North Country.*



*Contact us at your convenience if you or your donor advisor would like additional information or to discuss the ways to help shape your community now and in the future. We can help you do so in the most effective and tailored way that meets your specific charitable objectives.*

*-Rande Richardson, Executive Director  
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